

Shanel Valley Academy
Multi-year Projection
As of May FY2023

	Year 2	Year 3	Year 4	Year 5	Year 6	Assumptions
	2023-24	2024-25	2025-26	2026-27	2027-28	
SUMMARY						
Revenue						
LCFF Entitlement	1,765,844	2,418,463	2,567,801	2,764,803	2,748,022	
Federal Revenue	724,764	410,553	429,365	434,225	439,748	
Other State Revenues	565,412	513,820	536,272	543,915	544,033	
Local Revenues	-	-	-	-	-	
Fundraising and Grants	190,000	150,000	150,000	150,000	150,000	
Total Revenue	3,246,020	3,492,836	3,683,438	3,892,943	3,881,803	
Expenses						
Compensation and Benefits	1,984,616	2,275,397	2,358,461	2,432,722	2,509,387	
Books and Supplies	388,029	235,443	246,983	262,563	266,604	
Services and Other Operating Expenditures	674,753	716,875	745,751	780,115	790,068	
Depreciation	44,407	44,407	44,407	44,407	44,407	
Other Outflows	4,500	4,000	3,500	-	-	
Total Expenses	3,096,305	3,276,122	3,399,102	3,519,806	3,610,466	
Operating Income	149,715	216,714	284,336	373,137	271,338	
Fund Balance						
Beginning Balance (Unaudited)	577,874	727,589	944,303	1,228,639	1,601,776	
Audit Adjustment						
Beginning Balance (Audited)	577,874	727,589	944,303	1,228,639	1,601,776	
Operating Income	149,715	216,714	284,336	373,137	271,338	
Ending Fund Balance	727,589	944,303	1,228,639	1,601,776	1,873,113	
Total Revenue Per ADA	25,064	20,410	20,740	20,938	20,983	
Total Expenses Per ADA	23,908	19,144	19,139	18,931	19,516	
Operating Income Per ADA	1,156	1,266	1,601	2,007	1,467	
Fund Balance as a % of Expenses	23%	29%	36%	46%	52%	

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	2023-24	2024-25	2025-26	2026-27	2027-28	
Key Assumptions						
Enrollment Breakdown						
TK	15	20	20	20	20	
K	20	22	22	22	22	
1	20	22	22	22	22	
2	28	22	22	22	22	
3	16	28	22	22	22	
4	11	16	28	22	22	
5	24	11	16	28	22	
6	6	24	10	15	26	
7	-	10	20	10	14	
8	-	10	10	18	8	
Total Enrolled	140	185	192	201	200	
ADA %						
K-3	92.5%	92.5%	92.5%	92.5%	92.5%	
4-6	92.5%	92.5%	92.5%	92.5%	92.5%	
7-8	92.5%	92.5%	92.5%	92.5%	92.5%	
Average ADA %	92.5%	92.5%	92.5%	92.5%	92.5%	
ADA						
K-3	92	105	100	100	100	
4-6	38	47	50	60	65	
7-8	-	19	28	26	20	
Total ADA	130	171	178	186	185	
Demographic Information						
CALPADS Enrollment (for unduplicated % calc)	140	185	192	201	200	
# Unduplicated (CALPADS)	98	130	135	141	140	
# Free & Reduced Lunch (CALPADS)	91	120	125	131	130	
# ELL (CALPADS)	21	28	29	30	30	
New Students	16	45	7	9	-	
School Information						
FTE's	38.3	40.3	40.3	40.3	40.3	
Teachers	10	13	13	13	13	
Certificated Pay Increases	3%	3%	3%	3%	3%	
Classified Pay Increases	3%	3%	3%	3%	3%	
# of school days	-	-	-	-	-	
Default Expense Inflation Rate	2%	2%	2%	2%	2%	

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REVENUE							
LCFF Entitlement							
8011	Charter Schools General Purpose Entitlement - State Aid	1,374,647	1,901,550	2,031,344	2,203,185	2,189,213	
8012	Education Protection Account Entitlement	25,902	34,226	35,520	37,186	37,000	
8096	Charter Schools in Lieu of Property Taxes	365,295	482,688	500,937	524,432	521,809	
	SUBTOTAL - LCFF Entitlement	1,765,844	2,418,463	2,567,801	2,764,803	2,748,022	
Federal Revenue							
8181	Special Education - Entitlement	14,370	16,189	21,391	22,200	23,241	
8220	Child Nutrition Programs	173,331	175,301	177,311	179,362	181,444	
8291	Title I	28,350	31,850	42,000	43,750	45,850	
8292	Title II	4,050	4,550	6,000	6,250	6,550	
8294	Title IV	10,000	10,000	10,000	10,000	10,000	
8295	Title V	20,000	20,000	20,000	20,000	20,000	
8297	PY Federal - Not Accrued	-	-	-	-	-	
8298	Implementation Grant	156,000	-	-	-	-	
8299	All Other Federal Revenue	318,663	152,663	152,663	152,663	152,663	
	SUBTOTAL - Federal Revenue	724,764	410,553	429,365	434,225	439,748	
Other State Revenue							
8381	Special Education - Entitlement (State)	72,172	95,366	98,971	103,613	103,095	
8520	Child Nutrition - State	74,148	24,367	24,590	24,818	25,049	
8550	Mandated Cost Reimbursements	2,282	2,672	3,647	3,905	4,089	
8560	State Lottery Revenue	32,059	42,361	43,963	46,025	45,794	
8590	All Other State Revenue	384,752	349,055	365,102	365,554	366,007	
	SUBTOTAL - Other State Revenue	565,412	513,820	536,272	543,915	544,033	
Local Revenue							
	SUBTOTAL - Local Revenue	-	-	-	-	-	
Fundraising and Grants							
8802	Donations - Private	190,000	150,000	150,000	150,000	150,000	
	SUBTOTAL - Fundraising and Grants	190,000	150,000	150,000	150,000	150,000	
TOTAL REVENUE		3,246,020	3,492,836	3,683,438	3,892,943	3,881,803	

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	2023-24	2024-25	2025-26	2026-27	2027-28	
EXPENSES						
Compensation & Benefits						
Certificated Salaries						
1100	Teachers Salaries	514,417	729,590	751,477	774,022	797,242
1103	Teacher - Substitute Pay	6,304	6,493	6,687	6,888	7,095
1148	Teacher - Special Ed	85,000	87,550	90,177	92,882	95,668
1300	Certificated Supervisor & Administrator Salaries	110,000	113,300	116,699	120,200	123,806
1900	Certificated Other Salaries	95,000	97,850	100,786	103,809	106,923
	SUBTOTAL - Certificated Salaries	810,721	1,034,782	1,065,826	1,097,801	1,130,735
Classified Salaries						
2100	Classified Instructional Aide Salaries	177,370	186,335	191,925	197,683	203,614
2103	Classified SPED Aide	51,600	-	-	-	-
2200	Classified Support Salaries	109,913	113,210	116,607	120,105	123,708
2300	Classified Supervisor & Administrator Salaries	75,000	77,250	79,568	81,955	84,413
2400	Classified Clerical & Office Salaries	220,962	227,591	234,419	241,451	248,695
2905	Other Classified - After School	66,538	91,672	104,989	108,139	111,383
2935	Other Classified - Substitute	38,563	39,720	40,912	42,139	43,403
	SUBTOTAL - Classified Salaries	739,946	735,779	768,419	791,472	815,216
Employee Benefits						
3100	STRS	177,386	220,858	227,483	234,308	241,337
3300	OASDI-Medicare-Alternative	61,045	63,756	66,477	68,471	70,525
3400	Health & Welfare Benefits	162,068	186,378	195,697	205,481	215,755
3500	Unemployment Insurance	17,945	16,139	16,216	16,296	16,359
3600	Workers Comp Insurance	15,507	17,706	18,342	18,893	19,460
	SUBTOTAL - Employee Benefits	433,950	504,836	524,216	543,449	563,436
Books & Supplies						
4100	Approved Textbooks & Core Curricula Materials	98,000	24,990	26,218	27,698	28,143
4200	Books & Other Reference Materials	2,000	-	-	-	-
4320	Educational Software	7,000	9,435	9,988	10,665	10,824
4325	Instructional Materials & Supplies	17,000	22,914	24,256	25,901	26,288
4330	Office Supplies	5,000	6,630	6,763	6,898	7,036
4410	Classroom Furniture, Equipment & Supplies	15,100	5,202	5,306	5,412	5,520
4420	Computers: individual items less than \$5k	10,000	-	-	-	-
4430	Non Classroom Related Furniture, Equipment & Supplies	115,030	6,348	5,202	5,306	5,412
4710	Student Food Services	117,899	158,904	168,210	179,622	182,298
4720	Other Food	1,000	1,020	1,040	1,061	1,082
	SUBTOTAL - Books and Supplies	388,029	235,443	246,983	262,563	266,604
Services & Other Operating Expenses						
5300	Dues & Memberships	5,712	7,699	8,150	8,703	8,833
5400	Insurance	53,200	71,706	75,908	81,055	82,265
5450	Flood Insurance	37,607	38,359	39,126	39,909	40,707
5510	Utilities - Gas and Electric	32,200	46,250	49,169	52,727	53,742
5515	Janitorial, Gardening Services & Supplies	77,000	84,700	86,394	88,122	89,884
5520	Security	3,121	3,184	3,247	3,312	3,378
5525	Utilities - Waste	11,900	16,040	16,979	18,131	18,401
5530	Utilities - Water	10,500	14,153	14,982	15,998	16,236
5615	Repairs and Maintenance - Building	15,000	15,300	15,606	15,918	16,236
5803	Accounting Fees	13,005	13,265	13,530	13,801	14,077
5809	Banking Fees	-	-	-	-	-
5812	Business Services	147,545	164,024	170,919	178,107	177,757

PCSGP Placeholder

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		2023-24	2024-25	2025-26	2026-27	2027-28	
5820	Consultants - Non Instructional - Custom 1	22,440	22,889	23,347	23,814	24,290	
5824	District Oversight Fees	18,372	25,665	27,795	30,526	30,947	
5836	Fingerprinting	2,989	3,208	3,272	3,337	3,404	
5843	Interest - Loans Less than 1 Year	1,875	1,250	625	-	-	
5845	Legal Fees	15,606	15,918	16,236	16,561	16,892	
5851	Marketing and Student Recruiting	1,040	1,061	1,082	1,104	1,126	
5852	Service 13	-	-	-	-	-	
5857	Payroll Fees	5,977	6,415	6,543	6,674	6,808	
5860	Printing and Reproduction	7,140	9,624	10,188	10,878	11,041	
5861	Prior Yr Exp (not accrued)	-	-	-	-	-	
5863	Professional Development	75,000	10,200	10,404	10,612	10,824	
5869	Special Education Contract Instructors	68,544	92,388	97,801	104,433	105,992	
5875	Staff Recruiting	1,248	1,273	1,299	1,325	1,351	
5877	Student Activities	5,000	5,100	5,202	5,306	5,412	
5878	Student Assessment	2,142	2,887	3,056	3,264	3,312	
5880	Student Health Services	2,185	2,945	3,117	3,329	3,378	
5881	Student Information System	25,928	27,290	27,969	28,704	29,258	
5887	Technology Services	5,500	6,729	6,264	6,726	6,624	
5905	Communications - Cell Phones	1,248	1,273	1,299	1,325	1,351	
5915	Postage and Delivery	728	982	1,039	1,110	1,126	
5920	Communications - Telephone & Fax	5,000	5,100	5,202	5,306	5,412	
	SUBTOTAL - Services & Other Operating Exp.	674,753	716,875	745,751	780,115	790,068	
Depreciation Expense							
6900	Depreciation	44,407	44,407	44,407	44,407	44,407	
	SUBTOTAL - Depreciation Expense	44,407	44,407	44,407	44,407	44,407	
Other Outflows							
7438	Long term debt - Interest	4,500	4,000	3,500	-	-	
	SUBTOTAL - Other Outflows	4,500	4,000	3,500	-	-	
TOTAL EXPENSES		3,096,305	3,276,122	3,399,102	3,519,806	3,610,466	